



Press release

## Lyra Network introduces New MPI for 3-D secure verification

*Source: Deccan Chronicle*

### Find the link of the news below:

<https://www.deccanchronicle.com/technology/in-other-news/070818/lyra-network-introduces-new-mpi-for-3d-secure-verification.htm>

Mumbai, Aug 7, 2018

Lyra's Merchant Plug-in service equipped with 3-D secure verification contributes to the factors that boost your growth as an e-commerce merchant. Get an insight here into the ways to enjoy the perks of credit card usage while bidding a final adieu to the Credit card frauds.

Lyra Network announced to introduce the latest version of Lyra merchant plug-in (MPI) to boost the Digital India campaign. This new MPI platform will help e-commerce merchants preventing credit card frauds.

The platform operates on its own MPI to facilitate 3D-secure verification which will help in preventing credit card frauds which are on the rise these days.

Lyra Network provides connectivity to nearly six lakh POS devices across the country. It was the very first venture under Fintech industry banner in India to introduce secure connections with intelligent platform for point of sales (POS) terminals with 2G / 3G / 4G and PSTN technology which proved to be a major disruptor in the use of POS in India.

The company is working with e-commerce merchants in the country to achieve a higher success rate for them.

**About Lyra:**

Founded in 2001 by Alain Lacour, Lyra secures e-commerce and proximity payments and develops value-added services to manage transactions and POS equipment on a daily basis. Based in Toulouse, Lyra is present internationally with 10 subsidiaries (Algeria, Germany, Brazil, Chile, Spain, India, Mexico, Argentina, Colombia and Peru). The group has over 250 employees for a turnover of €53M in 2017.

Lyra's key figures:

Over 10 billion payments secured and transmitted in 2017 worldwide

Over 50,000 e-merchants

Over 3,000,000 payment terminals worldwide

Lyra's services are certified PCI DSS, Visa Merchant Agent and approved by GIE Cartes Bancaires.

<http://www.lyra.com>