



Press Release

Lyra Network India to revolutionise India's e-payment services in 2019

Source: FPJ Bureau

Find the link of the news below:

<https://www.freepressjournal.in/business/lyra-network-india-to-revolutionise-indias-e-payment-services-in-2019#bypass-sw>

Mumbai, Friday, January 11, 2019

Lyra Network India, a fintech company offering transaction routing services, has been playing a pivotal role in making India's e-payment journey smooth. This year Lyra Network plans to touch new horizons by introducing innovative offerings and services in the digital payment space.

The company envisions expanding its presence in India by providing multiple offerings in the dynamic payment domain. Lyra has a broad vision towards reaching every part of the country. Besides the enriching features in its current offerings, it also plans to offer Lyra's online platform for providing convenient and quick online transactions, LUMA to provide the inventory management, IP solution to enable the bank to authenticate the card information with a dual authentication platform, Payment SWITCH and Merchant Plug-in (MPI) to equip the merchant with the facility to authenticate the card issuer's issuing bank.

Last year, Lyra completed a decade of successful innovation and deep business association in India. Headquartered in France and founded in 2001, Lyra has over 10 billion successful payments till date and over 2.5 million POS terminals and sees Indian market strategically with huge potential. In 2018, Lyra was the title sponsor of Digital Money participation 2.0, the largest annual gathering of fintech and digital payment players in India and was also recognised and awarded by a leading Bank as one of the fast growing businesses in the region.

About Lyra

Started in 2007, in Mumbai, India, Lyra is established as a leader in securing e-commerce and proximity payments, working in sectors like payment gateway, IP solutions sim solutions, payment switch, merchant plug-in, etc.

Lyra's Key Figures:

- Over 10 billion payments secured and transmitted
- Over 1,20,000 e-merchants
- Over 14,00,000 POS devices
- Processing 16 million connections per day
- SSL certified, EMV 3D2.0 secured and PCI DSS V 3.2.1 compliant services

<https://lyra.com/in/>