



Press Release

UPI in France: NIPL announces acceptance of Unified Payments Interface in France

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Find the link of the news below:

<https://bfsi.economictimes.indiatimes.com/news/fintech/upi-in-france-nipl-announces-acceptance-of-unified-payments-interface-in-france/107351327>

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NPCI International Payments Limited (NIPL) in partnership with Lyra, a French major in securing e-commerce and proximity payments, has announced the acceptance of Unified Payments Interface (UPI) in France starting with the iconic Eiffel Tower. The official announcement was made in Paris at an event organized by the Indian Embassy in France to celebrate the Republic Day of India. This announcement is of particular significance considering that Indian tourists rank as the second largest group of international visitors to the Eiffel Tower. With this development, Indian tourists can make secure online transactions by simply using their UPI powered apps to scan QR code generated on the merchant website and initiate a payment.

While Eiffel Tower is the first merchant to offer UPI payments in France, this service will soon be extended to other merchants in the tourism and retail space. This will make it significantly easier for touring Indians to remotely book hotels, museums visits, etc. for their stay in France, NPCI said. "We aim at actively collaborating with financial institutions worldwide to establish partnerships and provide consumers with convenient and secure cross-border payment solutions. Through this strategic partnership with Lyra, we have taken another step forward towards this goal," said Ritesh Shukla, CEO of NIPL.

With over 380 million users, UPI as a payment method has significantly marked its presence in India, evidenced by its recent milestones. In January 2024 alone, UPI recorded over 12.2 billion transactions, emphasizing its widespread adoption. This remarkable achievement solidifies its position as the world's most efficient instant payment system.

"It is a great pride to have the trust of the Indian government and NIPL to launch UPI in Europe. We have been present in India for 17 years, and this partnership confirms the strength of our collaboration with this vast country. For the players in the French and European tourism ecosystem, this partnership represents a major advancement and the promise of new business opportunities to come," said Christophe Mariette, Commercial Director of Lyra France.

Lyra's key figures:

- Lyra is Processing 16 million connections per day and over 10 billion payments secured and transmitted.
- Over 30,000 e-merchants and over 14,00,000 POS devices
- PCI DSS 3.2.1 compliant, 3D secured
- Highly scalable and active DCs in Mumbai and Bangalore, with disaster recovery capability
- To know more about Lyra and its solutions: (<https://www.lyra.com/in>)